

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022

(Rs. in 1000's)

Particulars		Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>1. SHAREHOLDER'S FUND</b>			
	(a) Share Capital	3	2,27,272	2,27,272
	(b) Reserves and surplus	4	40,481	31,215
	<b>2. NON-CURRENT LIABILITIES</b>			
	(a) Long-term borrowings	5	9,52,035	13,07,936
	<b>3. CURRENT LIABILITIES</b>			
	(a) Short-term borrowings	6	24,97,243	22,13,393
	(b) Other current liabilities	7	36,217	58,436
	(c) Short Term Provisions	8	13,228	13,466
	<b>TOTAL</b>		<b>37,66,476</b>	<b>38,51,718</b>
<b>II</b>	<b>ASSETS</b>			
	<b>1. NON-CURRENT ASSETS</b>			
	(a) Fixed assets	9		
	(i) Tangible assets		1,03,585	21,381
	(ii) Tangible Capital work in progress		-	62,670
	(iii) Intangible assets		217	382
	(b) Deferred tax assets (net)		3,473	1,118
	(c) Long term loans and advances	10	30,115	13,092
	<b>2. CURRENT ASSETS</b>			
	(a) Cash and cash equivalents	11	73,742	84,062
	(b) Short-term loans and advances	12	28,80,011	30,48,682
	(c) Other Current Assets	13	6,75,333	6,20,331
	<b>TOTAL</b>		<b>37,66,476</b>	<b>38,51,718</b>
The notes referred to above form an integral part of the Financial Statements.				

For and on behalf of the board

As per our report of even date attached

Sd/-  
**Genoy John**  
Managing Director  
DIN: 07072373

Sd/-  
**Thomas John**  
Director  
DIN:08302234

For Sam and Jom,  
Chartered Accountants  
(FRN 018020S)

Sd/-  
**Richie Thomas**  
CFO

Sd/-  
**Aparna Madhusudan**  
Company Secretary

Sd/-  
**CA. Jom Jose, FCA, DISA**  
Partner  
M No. 238608  
UDIN: 22238608BBS0TA9660

Place : Pathanamthitta  
Date : 03-Sept-2022

Place : Pathanamthitta  
Date : 03-Sept-2022

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

(Rs. in 1000's)

	Particulars	Note No.	31st March, 2022	31st March, 2021
<b>I</b>	<b>REVENUE FROM OPERATIONS</b>	14	4,85,986	4,79,214
<b>II</b>	<b>OTHER INCOME</b>	15	23,483	27,885
<b>III</b>	<b>TOTAL REVENUE</b>		<b>5,09,469</b>	<b>5,07,099</b>
<b>IV</b>	<b>EXPENSES :</b>			
	(a) Finance costs	16	4,17,176	4,11,235
	(b) Employee cost / benefits expense	17	47,043	41,445
	(c) Depreciation and amortisation expense	9	7,312	9,670
	(d) Other expenses	18	29,302	32,633
	<b>TOTAL EXPENSES</b>		<b>5,00,833</b>	<b>4,94,983</b>
<b>V</b>	<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX (III-IV)</b>		<b>8,636</b>	<b>12,116</b>
<b>VI</b>	<b>EXCEPTIONAL AND EXTRA ORDINARY ITEMS</b>		-	-
<b>VII</b>	<b>PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS (V-VI)</b>		<b>8,636</b>	<b>12,116</b>
	<b>Tax expenses:</b>			
	(i) Current Tax		1,724	3,153
	(ii) Deferred Tax		(2,354)	1,663
	<b>Total Tax expenses</b>		<b>(630)</b>	<b>4,816</b>
<b>VIII</b>	<b>PROFIT/(LOSS) AFTER TAX FOR THE YEAR FROM CONTINUING OPERATIONS</b>		<b>9,266</b>	<b>7,300</b>
<b>IX</b>	<b>EARNINGS PER SHARE</b>	19		
	A. Ordinary Share			
	i) Basic (Rs.)		0.41	0.32
	ii) Diluted (Rs.)		0.41	0.32
The notes referred to above form an integral part of the Financial Statements.				

For and on behalf of the board

As per our report of even date attached

Sd/-

**Genoy John**

Managing Director

DIN: 07072373

Sd/-

**Thomas John**

Director

DIN:08302234

**For Sam and Jom,**

**Chartered Accountants**

(FRN 018020S)

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**Richie Thomas**

CFO

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**Aparna Madhusudan**

Company Secretary

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**CA. Jom Jose, FCA, DISA**

Partner

M No. 238608

UDIN: 22238608BBS0TA9660

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# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## CASH FLOW STATEMENT FOR THE YEAR ENDED

(Rs. in 1000's)

	Particulars	31st March, 2022	31st March, 2021
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Net profit before taxation	8,636	12,116
	Add : Depreciation	7,312	9,670
	Add/(Less) : Provision for NPA	1,235	(3,941)
	Operating profit before working capital changes	<b>17,183</b>	<b>17,845</b>
	Decrease/(Increase) in short-term loans and advances	1,68,671	(1,50,810)
	Decrease/(Increase) in other current assets	(55,002)	(25,567)
	Increase/(Decrease) in short-term borrowings	2,83,850	3,43,643
	Increase/(Decrease) in other current liabilities	(22,219)	(19,555)
	Cash generated from operations	<b>3,92,483</b>	<b>1,65,556</b>
	Less : Income tax paid	3,197	8,312
	<b>Net cash flow from operating activities (A)</b>	<b>3,89,286</b>	<b>1,57,244</b>
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets	(26,682)	(2,555)
	Addition of intangible assets	-	(327)
	Tangible Capital work in progress	-	(62,670)
	Security deposit paid	(17,023)	(1,150)
	<b>Net cash used in investing activities (B)</b>	<b>(43,705)</b>	<b>(66,702)</b>
<b>C.</b>	<b>Cash flows from financing activities</b>		
	Share capital	-	196
	Long Term Borrowings	(3,55,901)	(41,881)
	<b>Net cash used in financing activities (C)</b>	<b>(3,55,901)</b>	<b>(41,685)</b>
<b>D.</b>	<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(10,320)</b>	<b>48,857</b>
<b>E.</b>	<b>Cash &amp; cash equivalents at beginning of the Year</b>	<b>84,062</b>	<b>35,205</b>
<b>F.</b>	<b>Cash &amp; cash equivalents at end of the Year (D+E)</b>	<b>73,742</b>	<b>84,062</b>
<b>G.</b>	<b>Cash &amp; cash equivalents As per Financials</b>	<b>73,742</b>	<b>84,062</b>

For and on behalf of the board

As per our report of even date attached

Sd/-

**Genoy John**

Managing Director

DIN: 07072373

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**Thomas John**

Director

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Partner

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# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2022

## Note: 1 - Corporate Information

THAZHAYIL NIDHI LIMITED was incorporated on 26 March, 2015. Corporate Identification Number (CIN) is U65910KL2015PLC038217, Registration Number is 038217. The registered address: Building No: 6/4, Thazhayil Building, Elanthoor, Pathanamthitta, Kerala-689643.

## Note: 2 - Summary of Significant accounting policies

### 2.1 Basis of Preparation & Presentation of financial statements.

The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

During the year ended 31 March 2022, the Company has complied with Schedule III notified under the Companies Act 2013, for preparation and presentation of its financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

### 2.2 Revenue Recognition

Income has been accounted on Accrual Basis.

### 2.3 Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized.

### 2.4 Depreciation on fixed assets

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the Straight Line Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

### 2.6 Employee Benefits

#### Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

### 2.7 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss.

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2022

## 2.8 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge of credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

## 2.9 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

## 2.10 Provisions and Contingencies

Provisions are recognised when the company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates. Contingent Liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent assets are neither recognised nor disclosed in the accounts.

## 2.11 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## 2.12 Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

## Note: 3 - Share capital

Particulars	31st March, 2022	31st March, 2021
(a) Authorised share capital 2,51,50,000 Equity shares of Rs.10/- each	2,51,500	2,51,500
(b) Issued, Subscribed and fully paid up: 2,27,27,213 Equity shares of Rs.10/- each fully paid	2,27,272	2,27,272
<b>Total</b>	<b>2,27,272</b>	<b>2,27,272</b>

### 3.1 Reconciliation of Number and Amount of shares:

Particulars	No.of Shares	31st March, 2022	31st March, 2021
Shares outstanding at the beginning of the year	2,27,27,213	2,27,272	2,27,076
Shares issued during the year	-	-	196
Share brought back during the year	-	Nil	Nil
<b>Share outstanding at the end of the year</b>	<b>2,27,27,213</b>	<b>2,27,272</b>	<b>2,27,272</b>

## Note: 4 - Reserves and surplus

Particulars	31st March, 2022	31st March, 2021
(a) General Reserve		Nil
(b) Profit and Loss Account		
As per last Balance Sheet	31,215	23,915
Add: Net Profit transferred from Profit and Loss Account	9,266	7,300
<b>Total</b>	<b>40,481</b>	<b>31,215</b>

## Note: 5 - Long-term Borrowings

Particulars	31st March, 2022	31st March, 2021
<b>Unsecured</b>		
Fixed Deposits	9,47,045	12,90,432
Recurring Deposits	4,990	17,504
<b>Total</b>	<b>9,52,035</b>	<b>13,07,936</b>

## Note: 6 - Short-term borrowings

Particulars	31st March, 2022	31st March, 2021
<b>Current Maturities of long term borrowings</b>		
<b>Unsecured</b>		
Fixed Deposits	24,19,357	21,50,315
Recurring Deposits	76,496	61,548
Savings Deposits	1,390	1,530
<b>Total</b>	<b>24,97,243</b>	<b>22,13,393</b>

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

## Note: 7 - Other current liabilities

Particulars	31st March, 2022	31st March, 2021
<b>Interest Payable on Deposits</b>	<b>32,459</b>	<b>56,490</b>
Interest Payable of fixed Deposits	27,737	51,770
Interest Payable of recurring Deposits	4,722	4,720
<b>Other Payables</b>	<b>3,758</b>	<b>1,946</b>
Audit fee Payable	381	350
Rent Payable	26	32
Electricity Charge Payable	156	156
GST Payable	226	204
Salary Payable	-	6
Gratuity Payable	200	200
ESI Payable	62	72
TDS Payable	1,449	378
Telephone charges payable	160	142
Other payables	1,098	406
<b>Total</b>	<b>36,217</b>	<b>58,436</b>

## Note: 8 - Short Term Provisions

Particulars	31st March, 2022	31st March, 2021
Provision for Income Tax	1,680	3,153
Provision for Non - Performing Assets	11,548	10,313
<b>Total</b>	<b>13,228</b>	<b>13,466</b>

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

## Note: 10 - Long Term Loans and Advances

Particulars	31st March, 2022	31st March, 2021
<b>Security Deposits</b>		
KSEB Deposit	15	15
Rent Deposit	30,100	13,077
<b>Total</b>	<b>30,115</b>	<b>13,092</b>

## Note: 11 - Cash and cash equivalents

Particulars	31st March, 2022	31st March, 2021
Cash in hand	47,559	42,505
<b>Balance with Banks</b>	<b>26,183</b>	<b>41,557</b>
Current Accounts	26,183	41,557
<b>Total</b>	<b>73,742</b>	<b>84,062</b>

## Note: 12 - Short-term loans and advances

Particulars	31st March, 2022	31st March, 2021
<b>Loans</b>	<b>28,72,129</b>	<b>30,48,302</b>
Gold Loan	28,11,055	29,90,651
Loan against FD	60,895	57,361
Loan against Recurring Deposit	179	290
<b>Advances</b>	<b>7,882</b>	<b>380</b>
Interest paid in advance	6,972	373
Other Advances	910	7
<b>Total</b>	<b>28,80,011</b>	<b>30,48,682</b>

## Note: 13 - Other Current Assets

Particulars	31st March, 2022	31st March, 2021
<b>Interest Receivable</b>	<b>2,36,079</b>	<b>2,22,878</b>
Interest receivable on Gold Loan	2,34,107	2,22,435
Interest receivable on Loan against FD	1,972	443
Interest receivable on Loan against Recurring Deposit	-	-
<b>Others</b>	<b>4,39,254</b>	<b>3,97,453</b>
Statutory Deposits	4,21,663	3,84,634
Refund Receivable	7,559	592
TDS	7,229	10,154
GST Credit	2,500	2,013
Prepaid insurance	303	60
<b>Total</b>	<b>6,75,333</b>	<b>6,20,331</b>



# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

## Note: 14 - Revenue from operations

Particulars	31st March, 2022	31st March, 2021
<b>Interest Income</b>		
Interest from Gold Loan	4,76,547	4,74,456
Interest from Loan against FD	9,405	4,750
Interest from Loan against Recurring Deposit	34	8
Interest from Property Loan	-	-
<b>Total</b>	<b>4,85,986</b>	<b>4,79,214</b>

## Note: 15 - Other Income

Particulars	31st March, 2022	31st March, 2021
Interest on Fixed Deposits	22,152	26,530
Interest on income tax refund	289	-
Miscellaneous Income	1,042	1,355
<b>Total</b>	<b>23,483</b>	<b>27,885</b>

## Note: 16 - Finance costs

Particulars	31st March, 2022	31st March, 2021
<b>Interest on Deposits</b>		
i. Fixed Deposits	4,07,998	4,03,915
ii. Recurring Deposits	9,059	7,125
iii. Savings Deposits	0	0
<b>Others</b>		
Bank Charges	119	195
<b>Total</b>	<b>4,17,176</b>	<b>4,11,235</b>

## Note: 17 - Employee benefits expense

Particulars	31st March, 2022	31st March, 2021
Salary & Allowances	46,305	40,457
ESI Employer Contribution	738	988
<b>Total</b>	<b>47,043</b>	<b>41,445</b>

## Note: 18 - Other expenses

Particulars	31st March, 2022	31st March, 2021
Advertisement	272	131
Business Promotion Expenses	1,126	424
Cleaning Charge	7	98
Consultancy Fee	881	1,492
Discounts & Rebates	1,188	72
Donations	-	8
Electricity Charge	1,214	1,176
Filing Fees	16	407
Fuel Expenses	57	74
Inauguration Expenses	-	3,449
Insurance	143	311
Legal Charges	11	115

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

Meeting Expenses	39	602
Miscellaneous Expenses	2,455	1,077
Office Expenses	201	236
Postage & Courier Charges	476	313
Printing & Stationery	1,101	1,541
Provision for NPA	1,235	(3,940)
Rates & Taxes	1,087	199
Rent	10,297	9,506
Repairs and maintenance	1,887	3,521
Security Service	-	1,023
Service Charges	731	796
Software Expenses	456	610
Staff Welfare Expenses	39	173
Subscription & Periodicals	16	5
Telephone & Internet Expenses	2,003	1,938
Training Expenses	3	2,956
Travelling and conveyance	1,979	3,970
<b>Payment to Auditors</b>		
Audit Fee	382	350
<b>Total</b>	<b>29,302</b>	<b>32,633</b>

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

## Note: 19 - Earnings Per Equity Share

Particulars	For the period ended 31-Mar-2022	For the period ended 31-Mar-2021
Profit for the year (in Rs.)	92,65,849	72,99,780
Weighted average number of equity shares for calculating basic and EPS (in Nos.)	2,27,27,213	2,27,18,725
Number of equity shares for calculating basic and diluted EPS (in Nos.)	2,27,27,213	2,27,27,213
Basic Earnings Per Share (in Rs.)	0.41	0.32
Diluted Earnings Per Share (in Rs.)	0.41	0.32
Nominal value of a share (in Rs.)	10	10

## Note: 20 - Financial Ratios

Particulars		As at 31 March 2022	As at 31 March 2021	Variance	Reason for variance exceeding 25%
a. Current Ratio	in times	1.43	1.64	(13.23%)	
b. Debt - Equity Ratio	in times	12.88	13.62	(5.44%)	
c. Debt Service Coverage Ratio	in times	1.04	1.05	(1.40%)	
d. Return on Equity Ratio	in times	0.04	0.03	22.89%	
e. Net Capital Turnover Ratio	in times	0.38	0.32	20.31%	
f. Net Profit Ratio	%	1.82%	1.44%	26.35%	There is actual reduction in profit during the year due to increase in NPA provisions and increase in costs, but there is increase in NPR ratio due to difference in deferred tax for the current year as there is asset addition during the year.
g. Return on Capital Employed	in times	0.12	0.11	1.71%	

### Notes on ratios :

The calculation for above key financial ratios is in accordance with formula prescribed by Guidance note on Schedule III issued by the Institute of Chartered Accountants of India. The same is detailed as under.

- Current Ratio** - The Current Ratio indicates a Company's overall liquidity position. It measures a Company's ability to pay short-term obligations or those due within one year. It is calculated by dividing the current assets by current liabilities.
- Debt Equity Ratio** - It compares a company's total debt to shareholders equity. Both of these numbers can be found in a Company's balance sheet. It is calculated by dividing the total debt by shareholders equity.
- Debt Service Coverage Ratio** - It is used to analyse the firm's ability to pay off current investment and instalments. It is calculated by dividing the earnings available for debt service by debt service. Earnings available for debt service includes net profit before taxes and non cash operating expenses.
- Return on Equity (ROE)** - It measures the profitability of equity funds invested in the Company. The ratio reveals how profitability of the equity-holder's funds have been utilized by the Company. It also measures the percentage return generated to equity-holders. It is calculated by dividing net profits after taxes and preference dividend (if any) by average shareholder's equity.
- Net capital turnover ratio** indicates the Company's effectiveness in using its working capital. It is calculated by dividing the turnover by average working capital for the period.

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## Notes forming part of financial statements as on

- f. **Net Profit ratio** The net profit margin is equal to how much net profit is generated as a percentage of revenue. It is calculated by dividing net profit by turnover.
- g. **Return on capital employed (ROCE)** - It indicates the ability of a Company's management to generate returns for both the debt holders and the equity holders. Higher the ratio, more efficiently is the capital being employed by the company to generate returns. It is calculated by dividing Earning before interest and taxes by Capital Employed.

### Note: 21 - Regrouping/ Reclassification

Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with the current year's classification/disclosure.

**For and on behalf of the board**

**As per our report of even date attached**

**Genoy John**  
Managing Director  
DIN: 07072373

**Thomas John**  
Director  
DIN:08302234

**For Sam and Jom,**  
**Chartered Accountants**  
(FRN 018020S)

**Richie Thomas**  
CFO

**Aparna Madhusudan**  
Company Secretary

**CA. Jom Jose, FCA, DISA**  
Partner  
M No. 238608

UDIN:

Place : Pathanamthitta  
Date : 03-Sept-2022

Place : Pathanamthitta  
Date : 03-Sept-2022

## THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

Notes forming part of financial statements as on

(Rs. in 1000's)

**Note: 9 - Fixed Assets**

Description	Gross Block			Depreciation/Amortisation/Depletion				Net Block	
	As at	Additions/	Deletions/	As at	Up to	Depreciation for	Up to	As at	As at
	01-04-2021	Adjustment	Adjustment	31-03-2022	01-04-2021	the Year	31-03-2022	31-03-2022	31-03-2021
<b><u>I. Tangible Assets:</u></b>									
Computers and Data Processing Units	5,176	569	-	5,745	4,330	759	5,090	655	846
Electrical Fittings	1,263	23	-	1,286	768	82	850	436	495
Furniture and Fittings	30,369	24,790	-	55,159	18,025	4,550	22,575	32,584	12,344
Plant & Machinery	9,455	496	-	9,951	7,030	1,088	8,118	1,833	2,425
Buildings	-	63,474	-	63,474	-	-	-	63,474	-
Vehicles	7,341	-	-	7,341	2,070	667	2,738	4,604	5,271
<b>Sub total</b>	<b>53,604</b>	<b>89,352</b>	<b>-</b>	<b>1,42,956</b>	<b>32,223</b>	<b>7,147</b>	<b>39,371</b>	<b>1,03,585</b>	<b>21,381</b>
<b><u>II. Intangible assets</u></b>									
Computer Software	1,501	-	-	1,501	1,119	165	1,284	217	382
<b>Sub total</b>	<b>1,501</b>	<b>-</b>	<b>-</b>	<b>1,501</b>	<b>1,119</b>	<b>165</b>	<b>1,284</b>	<b>217</b>	<b>382</b>
<b>Total</b>	<b>55,105</b>	<b>89,352</b>	<b>-</b>	<b>1,44,457</b>	<b>33,343</b>	<b>7,312</b>	<b>40,655</b>	<b>1,03,802</b>	<b>21,763</b>